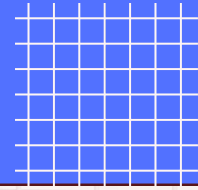


MAKING TAX DIGITAL FOR INCOME TAX



THE GOOD NEWS

For most people, very little will change. We will continue to:

- Prepare and submit your tax return.
- Deal directly with the HMRC, where applicable.
- Make the process simple and stress free.

WHAT WILL CHANGE?

- In 2026/27, those with a turnover from property or self-employed income exceeding 50k will submit quarterly returns. We will contact you separately if you qualify.
- Records must now be kept digitally. This does NOT mean you must sign up to a bookkeeping system, an excel spreadsheet will do just fine.

HOW WE HELP

Using our own industry-leading tax software, we can:

- Prepare and submit quarterly updates.
- Where small details are missing, use reasonable estimates and adjust everything at year end.
- Digitise your records

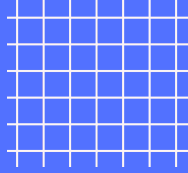
WHAT YOU NEED TO DO

- Have a separate business bank account.
- Forward your bank statements and digital bookkeeping (spreadsheet or similar) to us every quarter.
- We'll handle the rest.

KEY DATES

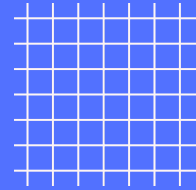
- Payment dates remain as 31st of Jan and 31st of July
- See table for 2026/27 Tax year deadline dates.

Quarter	Period end	Submission Deadline
1	5 th July 2026	7 th August 2026
2	5 th Oct 2026	7 th November 2026
3	5 th Jan 2027	7 th February 2027
4	5 th April 2027	7 th May 2027
Final Declaration	Tax Year	31 st January 2028



MAKING TAX DIGITAL

FAQS



1 WHO NEEDS TO REGISTER?

- In 2026/27, only those who have turnover from a self-employed business or property exceeding 50k are required to register, that's turnover, not profit. Partnership turnover is not included.

2 WHAT IF I MISS A DEADLINE?

- In 26/27, there will be no penalties for missed submissions.
- Penalties will apply for future missed submissions.

3 DO I NEED TO DO ANYTHING?

- Short answer, no.
- All we ask is that you have a separate business bank account, we can then digitise your records for you and let you know if you need to register.

4 DO MY PAYMENT DATES CHANGE?

- No, the payment dates of 31st of January and 31st of July remain fixed.

5 I OWN A PROPERTY WITH MY HUSBAND THAT MAKES OVER 50K, DO I NEED TO SIGN UP?

- No, you would only be obliged to sign up if your property income exceeds 100k (50k each).

6 HOW DO I REGISTER?

- We will register for you, you will not need to do anything.

7 I HAVE MULTIPLE SOURCES OF INCOME, WHEN DO I QUALIFY?

- Only when the sum of your property and self-employed income combined exceeds 50k, then you qualify.
- What isn't included: Partnership profits, dividends, savings income, pensions, employment.

8 HOW CAN I AVOID THIS?

- At this stage, the only viable option is to go Limited. Otherwise this scheme is largely unavoidable.

9 WHAT IS PROPERTY INCOME?

- This includes all types of property rental income: Holiday lets, commercial residencies, land rental and residential letting.

10 I'M ALREADY VAT REGISTERED, WHAT DO I DO?

- If your VAT quarters fall in line with the traditional tax year (31 March or 5th April) then we can use your VAT records to complete the MTD Quarterly returns too.
- We will discuss options for alternate VAT basis periods.